

**Read & Powell Financial Services, LLC**  
**Form CRS Customer Relationship Summary March 2023**

## Introduction

Read & Powell Financial Services, LLC (“RPFS”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

**Individual Portfolio Management Services:** RPFS manages client investment portfolios on a discretionary basis allocating client assets among various mutual funds, exchange-traded funds (“ETFs”) and individual debt and equity securities. When engaged on a discretionary basis, we will buy and sell investments in your account as appropriate without requiring your pre-approval on an ongoing basis until you notify us in writing to switch. You may impose reasonable restrictions. These accounts are monitored on a quarterly basis. **Financial Planning Services:** RPFS offers clients a broad range of services, which may include retirement, education, trust and estate, insurance and tax planning. **Wrap Fee Programs:** RPFS participates in the Fidelity Managed Account Xchange Program (“FMAX”), offered by Fidelity Institutional Wealth Adviser LLC (“FIWA”), a registered investment adviser and an indirect, wholly owned subsidiary of Fidelity Investments. Please refer to FIWA’s Fidelity Managed Account Xchange Brochure on the SEC’s Investment Adviser Public Disclosure website for more information.

Our investment recommendations are not limited to any specific product or service. We do not have any minimum requirement to open any accounts.

For additional information, please see Items 4 and 7 of our Form ADV, 2A Brochure (Part 2A) available at: [www.readandpowell.com](http://www.readandpowell.com).

**Conversation Starters.** Ask your financial professional...

- Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

## What fees will I pay?

RPFS’ individual portfolio management services are charged an annual fee of 1% based on the amount of assets under management. The annual fee is charged quarterly, in advance. RPFS’ financial planning fee is typically \$250 per hour; however, fees are charged based on the nature of services being provided and the complexity of each client’s circumstances. All fees are agreed upon prior to entering any contract and the fees are calculated and charged on an hourly basis. The client will be billed monthly in arrears based on the actual hours accrued. For fees regarding the Fidelity Managed Account Xchange Program, please refer to FIWA’s Fidelity Managed Account Xchange Brochure on the SEC’s Investment Adviser Public Disclosure website for more information.

Some fee arrangements create conflicts of interest described in more detail in our Form ADV, Part 2A. It is important to understand that the more assets held in a retail client’s account, the more the client will pay in fees. We therefore have an incentive to encourage a client to increase the assets in his/her account. There are other fees and costs related to our investment advisory services and investments in addition to the principal fees and costs listed above that you will pay directly or indirectly. You should understand that the fees discussed above are specific to what we charge and do not include certain charges imposed by third parties, such as custodial fees, exchange traded or mutual fund fees and expenses, brokerage fees and commissions, and other fees and taxes on brokerage accounts and securities transactions.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

For additional information, please see Item 5 of our Form ADV, 2A Brochure (Part 2A) available at: [www.readandpowell.com](http://www.readandpowell.com).

**Conversation Starter.** Ask your financial professional...

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

### **What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you.*

RPFS recommends the services of an affiliated accountant, Read & Powell, LLP; our firm and/or our supervised persons have an incentive to recommend these services based on the compensation received. RPFS endeavors at all times to put the interest of its clients first as part of our fiduciary duty and clients are under no obligation to utilize these services.

**Conversation Starter.** Ask your financial professional...

- How might your conflicts of interest affect me, and how will you address them?

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### **How do your financial professionals make money?**

The firm's financial professionals receive a percentage of the fees charged to the client.

### **Do your financial professionals have legal or disciplinary history?**

No, neither our firm nor our financial professionals has any disciplinary history. Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Conversation Starter.** Ask your financial professional...

- As a financial professional, do you have any disciplinary history? For what type of conduct?

### **Additional Information**

If you would like additional information or a copy of this disclosure or our Form ADV, Part 2A, please call (775)-738-4430.

**Conversation Starter.** Ask your financial professional...

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?